

2024 IRA Deductibility Chart

Presented by 4Rivers Wealth Management

Traditional IRA				
Filing status	Single			
Are you covered by a workplace retirement plan?	No	Yes		
Lower MAGI threshold	None	\$77,000		
Upper MAGI threshold	None	\$87,000		
Annual contribution limit	\$7,000	\$7,000		
Catch-up contribution limit (50+ years of age)	\$1,000	\$1,000		
Required minimum distributions	73	73		
Filing status	Married filing jointly			
Are you covered by a workplace retirement plan?	No	Yes	No	Yes
Is your spouse covered by a workplace retirement plan?	No	No	Yes	Yes
Lower MAGI threshold	None	\$123,000	\$230,000	\$123,000
Upper MAGI threshold	None	\$143,000	\$240,000	\$143,000
Annual contribution limit	\$7,000	\$7,000	\$7,000	\$7,000
Catch-up contribution limit (50+ years of age)	\$1,000	\$1,000	\$1,000	\$1,000
Required minimum distributions	73	73	73	73

Roth IRA		
Filing status	Single	Married filing jointly
Lower MAGI threshold	\$146,000	\$230,000
Upper MAGI threshold	\$161,000	\$240,000
Annual contribution limit	\$7,000	\$7,000
Catch-up contribution limit (50+ years of age)	\$1,000	\$1,000
Contribution age limit	None	None
Required minimum distributions	None	None

This material has been provided for general informational purposes only and does not constitute either tax or legal advice. Investors should consult a tax preparer, professional tax advisor, and/or a lawyer.



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